

## Tsunamis and Earthquakes: Is Federal Disaster Insurance in Our Future



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***(Gavin Bosco IV)***

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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Summary Recent earthquakes and tsunamis in 2004 and 2006 have led some Members of Congress to question whether the federal government should be involved in providing disaster insurance against mega-catastrophes. On October 15, 2006, a magnitude 6.7 earthquake struck the Hawaiian Island of Oahu, causing widespread disruption in electrical power and communications, landslides, sinkholes, and damaged buildings and roads. There were no fatalities. According to the U.S. Geological Survey (USGS), this recent earthquake was the strongest to strike Hawaii since another magnitude 6.7 struck in 1983. Aftershocks were still being felt as late as March 2005 following the December 26, 2004, earthquake that struck six miles below the surface of the Indian Ocean on the northern tip of the Indonesian island of Sumatra. The 2004 earthquake spawned a massive tsunami that smashed the coastlines of 12 countries in South Asia and East Africa, resulting in over 280,000 people dead or missing and significant economic and non-economic damages. Insured losses were relatively low compared to the tens of billions of dollars of economic and non-economic losses because few residential and commercial buildings were insured. Although tsunamis pose some risk to coastal communities around the world, they occur infrequently in the United States. The communities at risk are along the U.S. West Coast, Alaska, and the Pacific Region (Hawaii, America Samoa, Guam, the Republic of Palau, the Federated States of Micronesia, and the Republic of Marshall Islands). In contrast, most Americans live in areas considered seismically active - although the degree of earthquake risk varies greatly - and the areas with the potential for the most seismic activities are the Pacific coast, the Mississippi valley around New Madrid in Missouri,...

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